

Market Update 12/2023

Moderate improvement of staffing activity in December

FEDERAGON INDEX



This Index reflects the level of business in the month concerned in comparison with the situation in January 2007 (base 100), on the basis of seasonally adjusted data.

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The month of December shows a substantial increase of the activity compared to last month (+2.06%). On a yearly basis, we observe a slight improvement of the TAW on a yearly basis (+0.43%).

More: @VerschuerenPau



"Compared to the same period last year, the industry activity is on the same level (+0.43%). Seasonally adjusted figures indicate an increase of the TAW activity (+2.06%) on a monthly basis."



White collar

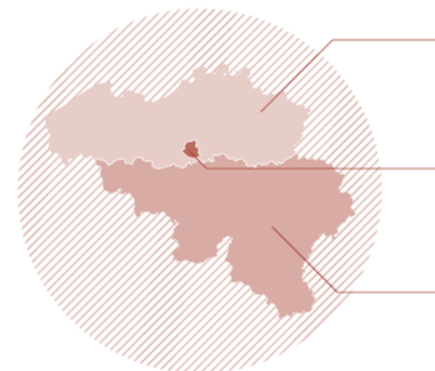
M/M-1: **+0.92%**
M/M-12: **+2.82%**



Blue collar

M/M-1: **+3.29%**
M/M-12: **-1.55%**

REGIONAL EVOLUTION



	M/M-1	M/M-12
North	+1.01%	-2.91%
Center	M/M-1	M/M-12
South	+5.28%	+11.00%
Brussels	M/M-1	M/M-12
Overall	+2.56%	+4.18%

Market Update 12/2023

BELGIUM	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
July 2023	-7.08%	-6.10%	-7.91%	2.70%	1.66%	3.32%
August 2023	-12.23%	-10.84%	-13.35%	-3.76%	-2.52%	-4.53%
September 2023	-6.58%	-6.26%	-6.82%	0.99%	0.14%	1.72%
October 2023	-8.27%	-9.94%	-6.99%	-0.01%	-0.18%	0.04%
November 2023	-9.64%	-7.99%	-10.93%	-0.92%	1.06%	-2.86%
December 2023	0.43%	2.82%	-1.55%	2.06%	0.92%	3.29%

FLANDERS	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
July 2023	-8.01%	-7.11%	-8.70%	1.33%	0.15%	2.33%
August 2023	-13.54%	-13.00%	-13.94%	-3.71%	-3.00%	-4.34%
September 2023	-8.28%	-8.90%	-7.87%	0.61%	0.01%	1.12%
October 2023	-9.99%	-12.44%	-8.30%	-0.34%	-0.49%	-0.42%
November 2023	-11.46%	-9.85%	-12.59%	-1.23%	0.93%	-2.69%
December 2023	-2.91%	-2.48%	-3.23%	1.01%	-0.94%	2.71%

WALLONIA	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
July 2023	-5.75%	-2.93%	-7.85%	3.07%	3.22%	2.41%
August 2023	-10.68%	-5.80%	-13.99%	-3.60%	-2.38%	-4.22%
September 2023	-4.16%	-0.43%	-6.39%	2.85%	2.20%	3.68%
October 2023	-5.74%	-4.97%	-6.20%	0.84%	0.42%	0.92%
November 2023	-7.12%	-3.02%	-9.63%	-1.68%	0.28%	-3.38%
December 2023	4.18%	11.22%	-0.48%	2.56%	2.12%	2.66%

BRUSSELS	YEARLY GROWTH (M/M-12)			MONTHLY GROWTH (M/M-1)		
	Total	White collar	Blue collar	Total	White collar	Blue collar
July 2023	-3.91%	-6.79%	4.83%	1.84%	2.44%	6.00%
August 2023	-6.86%	-9.40%	-0.30%	-2.08%	-2.84%	-0.88%
September 2023	-1.55%	-4.39%	5.83%	0.56%	0.70%	2.62%
October 2023	-3.84%	-7.70%	6.49%	0.88%	0.54%	1.98%
November 2023	-4.65%	-7.98%	4.70%	0.12%	0.65%	-1.88%
December 2023	11.00%	9.75%	14.80%	5.28%	6.59%	8.15%



More figures?

[Kenniscentrum](#)

[Centre de connaissances](#)

[European Employment Barometer by SIA and WEC](#)

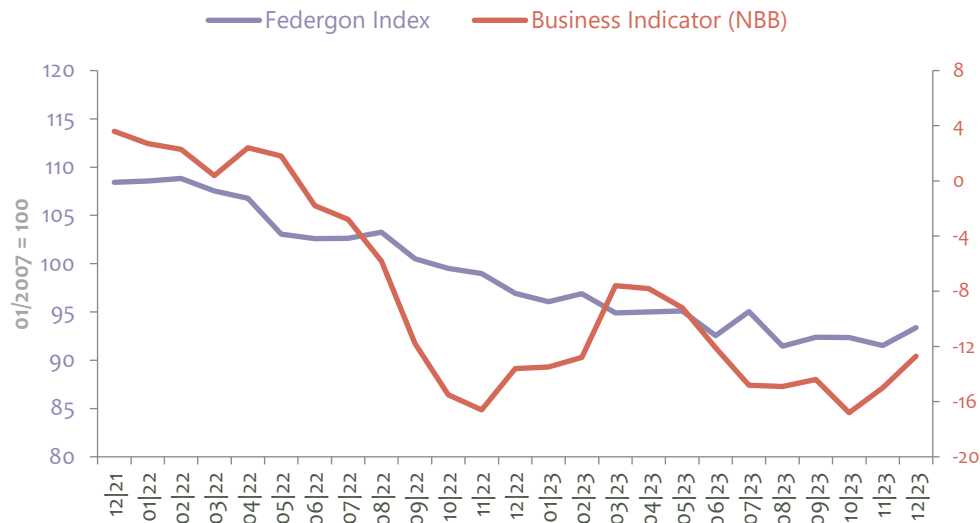
Market Update 12/2023

BELGIAN BUSINESS INDEX

“Revival of confidence among business leaders confirmed in December”

- Business confidence has improved for the second month in a row.
- All sectors of activity are affected by the upturn in December, with the exception of trade.

The improvement is most noticeable in business-related services. In this sector, the strengthening of business sentiment is attributable to a significant upward revision of the outlook for both firms’ own activity and general market demand. On the other hand, the assessment of the current level of activity is slightly less favourable. All components of the gross synthetic indicator are improving in the building industry, reflecting a better business climate in many respects. This is also the case in the manufacturing industry, with the exception of demand expectations, which dipped slightly. In trade, the fall in demand expectations is more marked. Employment expectations have also been revised downwards, in contrast to intentions of placing orders with suppliers, which are slightly more buoyant. The indicator is ultimately receding in this sector. After five months of decline, the overall smoothed synthetic curve, which reflects the underlying economic trend, has stabilised. (source: NBB).



Visit our Expertise Center for more figures related to the Temporary Agency Work industry in Belgium:

NL: <https://federgon.be/kennis-centrum/cijfers>

FR: <https://federgon.be/fr/centre-de-connaissances/centre-de-connaissances>

METHODOLOGICAL NOTE:

The monthly structural survey is conducted among a fixed sample of 39 Federgon members accounting for 72.35% of the temporary agency work industry in Belgium in 2022.

- All figures in this monthly report relate to daily averages in order to neutralize the differences in number of working days per month.
- The year-on-year evolution is calculated from gross figures.
- The month-on-previous-month changes are calculated from seasonally adjusted figures (the seasonal adjustment is performed by the Surveys Department of the National Bank of Belgium using the Demetra+ method).

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